Exact Synergy enables business users to consolidate and aggregate financial and operational data from various sources and locations to establish a single, integrated global view of business information across the organization in a swift and reliable way. It connects the people, processes and information that support financial consolidation and governance, auditing processes and assists with regulatory compliance.

Exact Synergy Financial Consolidation provides the consolidated overview of the key financial figures of your enterprise. It facilitates financial reporting at the individual company level, group level and consolidated group level. It is capable of consolidating different functional currencies and dealing with various accounting standards. It also works with various input sources and different kinds of ownership relations.

**Collaboration, Communication, Compliance and Control**
Today, organizations of all sizes are required to automate their financial consolidation processes to meet the challenge of closing monthly, quarterly and year-end books. For some, the challenge might be managing multiple business units or disparate computer systems. For others, it might be different accounting methods in different divisions. And, more frequently than ever, companies are trying to manage overseas offices, with multiple currencies and regulatory requirements.

Companies need a system that will handle these challenges while improving consistency, accuracy, control and efficiency. And they need to do all this while achieving reductions in time and cost and improvements in decision-making.

Exact Synergy takes on the reconciliation burden and positively impacts the financial consolidation processes by allowing centralized management of companies, accounts and currencies, ensuring they are always updated.

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**With Exact Synergy you can:**

1. Clarify communication throughout the entire process
2. Reduce time spent on gathering financial data
3. Reduce the risk of miscommunication because of Synergy’s single source of information platform
4. Get insight into company-wide results with one view
5. Initiate, monitor and process inquiries in a similar way via workflow
6. Use standard methods to make decisions and report with confidence in line with rules and regulations
7. Enable audit trails and allow data to be traced back to the original source
Making it Simple for Small Subsidiaries or Branches
Small subsidiaries or branches don’t need special accounting software when they choose to enter their data directly into the central Synergy database. All they need is Internet access to log into Synergy and update their financial data, so they don’t need to do periodic batches.

With Synergy, individual entities can set up their accounting system in accordance with their business needs and local requirements, and the central administration can define a structure that is best suited for organization-wide reporting and analysis.

Exact Synergy Financial Consolidation Business Benefits:
- Rapidly identify problem areas such as underperforming products or business units
- Use reporting processes that are supported by automation, workflow management and data entry validation
- Easily measure actual vs. targeted performance
- Achieve multi-level reporting as well as consolidation at multiple levels
- Eliminate the broken processes and systems linked to manual data entry, late delivery from reporting units, a lack of validation and controls and poor integration with source systems
- Every division can work with their own (legally required) G/L account scheme
- Seamless multiple currency integration and clear insight into translation differences
- Generate consolidated Balance Sheet and Profit & Loss statements
- Historical information always maintained and accessible
- Provides a forum for sharing knowledge and discussing issues, so financial information becomes an enterprise-wide initiative
- Report multiple ownership entities by time period and make automatic adjustments for multiple ownership consolidation methods
- Create a variety of income statements and balance sheets, including year-to-date current vs. prior year; current period; current period-to-date and more
- Keep track of audit report changes

“Previously, when ownership inquired about product manufacturing costs or margins, it could have taken weeks, now it takes minutes.”
Roger Pujol, General Manager Altman Lighting

Exact Synergy can provide you with a faster close, without sacrificing data quality. It allows you to adapt to changing needs without having to reconstruct or eliminate previous reporting scenarios and assures that you have reliable data for legal reporting and management decisions.